



Santa Venera Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary



**Gianluca Falzon
Mayor**



**Tiffany Abela
Executive Secretary**

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Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	133,756	530,023	-	530,023
Income raised from Bye-Laws (2)	4,256	30,000	-	30,000
Income raised from LES (3)	531	4,000	-	4,000
Investment Income (4)	-	-	-	-
Other Income (5)	100	-	-	-
TOTAL	138,643	564,023	-	564,023
Expenditure				
Personal Emoluments (6)	40,898	188,401	-	188,401
Operations and Maintenance (7)	51,914	330,100	-	330,100
Administration (8)	19,111	69,700	-	69,700
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	20,322	174,471	-	174,471
TOTAL	132,245	762,672	-	762,672
Surplus / Deficit	6,399	(198,649)	-	(198,649)



Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	362,107	703,418		703,418
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	41,901	121,816	-	121,816
Cash and Cash Equivalents (13)	391,521	335,127	-	335,127
Total Current Assets	433,423	456,943	-	456,943
Current Liabilities				
Payables (14)	331,669	319,187	-	319,187
Total Current Liabilities	331,669	319,187	-	319,187
Net Current Assets	101,754	137,756	-	137,756
Non-current liabilities (15)	-	-	-	-
Net Assets	463,861	841,174	-	841,174
Reserves				
Retained Funds	463,861	841,174		841,174

Financial Situation Indicator

DESCRIPTION				
Current Assets	433,423	456,943	-	456,943
Current Liabilities	331,669	319,187	-	319,187
Working Capital	101,754	137,756	-	137,756
Government Allocation	530,023	530,023	-	
FSI	19 %	26 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	6,399	(198,649)	-	(198,649)
Adjustments for:				
Depreciation	20,322	174,471	-	174,471
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(111,143)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	8,410			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(76,013)	(24,178)	-	(24,178)
Interest paid				-
<i>Net cash from operating activities</i>	(76,013)	(24,178)	-	(24,178)
Cash flows from investing activities				
Purchase of property, plant & equipment	(22,530)	(95,000)		(95,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(22,530)	(95,000)	-	(95,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(98,543)	(119,178)	-	(119,178)
Cash & cash equivalents at beginning of year	490,064	454,304		454,304
Cash & cash equivalents at end of Quarter	391,521	335,126		335,126

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	130,006	520,023		520,023
0002-0004 In terms of section 58 CAP 363	3,750	10,000		10,000
0005-0019 Other income				-
	133,756	530,023	-	530,023
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	4,256	30,000		30,000
	4,256	30,000	-	30,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	531	4,000		4,000
0038-0055 Contraventions				-
	531	4,000	-	4,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information	100			-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income				-
	100	-	-	-
Total	138,643	564,023	-	564,023

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	4,091	16,366		16,366
1200	Employees' Salaries & Wages	28,380	126,577		126,577
1300	Bonuses	683	8,000		8,000
1400	Income Supplements				-
1500	Social Security Contributions	2,324	12,658		12,658
1600	Allowances	4,450	17,800		17,800
1700	Overtime	969	7,000		7,000
		40,898	188,401	-	188,401
7	Operations and Maintenance				
2100-2149	Public Utilities	1,277	7,000		7,000
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep	11,454	30,000		30,000
2400-2449	Rent	6,060	13,000		13,000
3010	Street Lighting	8,604	30,000		30,000
3020	Lease of Equipment				-
3030	Insurance	1,252	4,000		4,000
3035	Bank Charges	247	600		600
3038	Penalties				-
3041	Refuse Collection	(3,485)			-
3042	Bulky Refuse Collection	4,792	20,000		20,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	180	56,000		56,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	787	5,500		5,500
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	4,224	19,000		19,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services				-
3070-3090	Consultation Fees	350			-
3100-3139	Contract & Project Management	2,191	30,000		30,000
3300-3379	Hospitality				-
3380-3389	Community	12,187	100,000		100,000
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	1,796	15,000		15,000
3700-3799	EU Projects				-
3800-3899	Twinning				-
		51,914	330,100	-	330,100
8	Administration				
2150-2199	Office Utilities	1,446	2,500		2,500
2260-2299	Office Materials & Supplies	1,419	7,000		7,000
2450-2499	Office Rent				-
2500-2599	National & International Memberships				-
2600-2699	Office Services	3,958	3,000		3,000
2700-2799	Transport	3,215	9,000		9,000
2800-2899	Travel				-
2900-2999	Information Services	2,668	6,000		6,000
3050	Office Cleaning	602	2,000		2,000
3410-3199	Professional Services	5,803	40,000		40,000
3200-3299	Training		200		200
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		19,111	69,700	-	69,700
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	20,322	174,471		174,471
				-
	20,322	174,471	-	174,471
Total	132,245	762,672	-	762,672
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	5,055	1,816		1,816
0210-0219 LES Receivables	(4,126)			-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	40,973	120,000		120,000
				-
	41,901	121,816	-	121,816
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	391,521	335,127		335,127
	391,521	335,127	-	335,127
14 Payables				
4000 Payables	68,893	41,838		41,838
4100 Accruals	765	35,000		35,000
4150 Deferred Income	262,011	242,349		242,349
Short-term Borrowings				-
				-
	331,669	319,187	-	319,187
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	4,091			4,091	16,366	12,275		16,366
Employee Salaries and wages	28,380			28,380	126,577	98,197		126,577
Bonuses	683			683	8,000	7,317		8,000
Income Supplements								
Social Security Contributions	2,324			2,324	12,658	10,334		12,658
Allowances	4,450			4,450	17,800	13,350		17,800
Overtime	969			969	7,000	6,031		7,000
40,898	-	-	40,898	188,401	147,503	-	-	188,401
Operations and maintenance								
Utilities	1,277			1,277	7,000	5,723		7,000
Materials and supplies								
Repair and upkeep (works)	11,454			11,454	30,000	18,546		30,000
Rent	6,060			6,060	13,000	6,940		13,000
Street lighting	8,604			8,604	30,000	21,396		30,000
Lease of Equipment								
Insurance	1,252			1,252	4,000	2,748		4,000
Bank Charges	247			247	600	353		600
Penalties								
Refuse collection	(3,485)			(3,485)		3,485		
Bulky Refuse Collection	4,792			4,792	20,000	15,208		20,000
Bins on wheels								
Bring in sites								
Road and Street Cleaning	180			180	56,000	55,820		56,000
Cleaning and maintenance of non-urban areas								
Cleaning of Public Conveniences	787			787	5,500	4,713		5,500
Cleaning of Council premises								
Waste disposal								
Cleaning & maintenance of parks and gardens	4,224			4,224	19,000	14,776		19,000
Cleaning & maintenance of soft areas								
Cleaning & maintenance of Beaches & CA								
Cleaning & maintenance of Country Non-Urban								
Other contractual services								
Consultation Fees	350			350		(350)		
Contract & Project Management	2,191			2,191	3,000	809		3,000
Hospitality								
Community	12,187			12,187	100,000	87,813		100,000
Donations								
EU projects								
Twinning								
Local enforcement system	1,796			1,796	15,000	13,204		15,000
Provision for bad debts								
51,914	-	-	51,914	303,100	251,186	-	-	303,100
Administration								
Office utilities	1,446			1,446	2,500	1,054		2,500
Office Materials and Supplies	1,419			1,419	7,000	5,581		7,000
Office Rent								
National and International memberships								
Office Services	3,958			3,958	3,000	(958)		3,000
Transport	3,215			3,215	9,000	5,785		9,000
Travel								
Information Services	2,668			2,668	6,000	3,332		6,000
Office cleaning	602			602	2,000	1,398		2,000
Professional services	5,803			5,803	40,000	34,197		40,000
Training					200	200		200
Office hospitality								
Incidental Expenses								
Interest on Bank Loan								
Depreciation charge for the year								
19,111	-	-	19,111	69,700	50,589	-	-	69,700
Total	111,923	-	-	111,923	561,201	449,278	-	561,201
Capital Expenditure/ Projects								
Acquisition of property		97,000		97,000		(97,000)		-
Equipment								
Bus Shelter	21,583			21,583		(21,583)		-
Generator	463			463		(463)		-
Park Bench	484			484		(484)		-
Project 4 (to provide details)								
Total	22,530	97,000	-	119,530	-	#####	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available.

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture & Fittinas 8%	Office/Comput er Equipment 25%	Motor Vehicles 20%	Urban Improvements 10%	Construction & Street Pavina 10%	Special Programmes 10%	Trees 100%	Plant & Machinery 20%	Assets not Capitalised 0%	Total
	€	€	€	€	€	€	€	€	€	
Cost										
As at 1st January 2025	39,813	67,704	5,000	668,427	1,357,283	666,592	30,489	7,094	54,890	2,897,292
Additions	484			21,583				463		22,530
Disposals										
As at end of March 2025	40,297	67,704	5,000	690,010	1,357,283	666,592	30,489	7,557	54,890	2,919,822
Grants/ other reimbursements										
As at 1st January 2025	-	4,409	-	192,489	338,795	359,701	21,396			916,790
Additions										
As at end of March 2025	-	4,409	-	192,489	338,795	359,701	21,396	-	-	916,790
Accumulated Depreciation										
As at 1st January 2025	34,482	60,650	5,000	318,927	888,265	306,891	-	6,388		1,620,603
Charge for the period	219	584		5,638	13,816			64		20,322
Released on disposal										
As at end of March 2025	34,701	61,234	5,000	324,565	902,081	306,891	-	6,452	-	1,640,925
NBV	5,596	2,061	-	172,956	116,407	-	9,093	1,105	54,890	362,107